



SHAH BHATT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Shop No. 4, Anjana Apartment, Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (W), Mumbai - 400 092.
Email id: bashah1962@yahoo.co.in | Website: www.sbassociates.org.in | Mob. No.: 90046 90707 / 98206 88899

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education.
Juhu road, (North), Juhu Mumbai 400049.

Opinion

We have audited the financial statements of Smt. Surajba College of Education, which comprises of Receipt account in Form No. 1 & Payment account in Form No. 2 for the year ended 31st March 2022.

In our opinion, the accompanying Receipts & Payment account give a true and fair view of the financial position of the entity as on 31st March, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadrash Shah

(CA Bhadrash A. Shah)

Partner

M. No. 043200

Place : Mumbai

Date : 21/06/22

UDIN : 22043200 ALL MUH 9392





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Practitioner's Report on Various Certificates

The attached Certificates are issued in accordance with the terms of our engagement letter by 10th June, 2022.

The accompanying 6 Certificates i.e. Certificate No.1, Certificate No.2, Certificate No.3, Certificate No. 4, Certificate No. 5 & Certificate No. 6 and UGC grant account are prepared from trial balance and other records produced before us for the period from 1st April 2021 to 31st March 2022.

MANAGEMENT'S RESPONSIBILITY:

The preparation of the Data from which the figures are certified is the responsibility of the Management of M/s Gandhi Shikshan Bhavan's Smt. Surajba College of Education including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accounting Data and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

PRACTITIONER'S RESPONSIBILITY:

Our responsibility is to certify the correctness of the figures extracted from the Data produced before us for the period under consideration.

OPINION:

Based on our examination, as above, we certify the correctness of the Figures in all 6 Certificates along with UGC grant account attached herewith.



RESTRICTION ON USE:

The certificate is addressed to and provided to Gandhi Shikshan Bhavan's Smt. Surajba College of Education solely for the purpose to enable comply with their statutory requirements, and should not be used by any other person or for any other purpose.

Attached:

Certificate No. 1 to 6 and UGC Grant Account.

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)
Partner
M. No. 043200



Place : Mumbai
Date : 21/06/22

UDIN : 22043200ALL0FQ4535

02228999752/9004690707

SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.1

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of a donation or in any other manner.

Certified that the amount of Rs.3,15,14,852/- (Rupees three crores fifteen lakhs fourteen thousand eight hundred and fifty two only) spent on Salaries and Allowances by the College for the year 2021-2022 were exclusively for Teaching and Non-teaching Staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, was spent on un-approved Teaching and Non-teaching Staff or on Un-aided Courses, Divisions etc. has been included.

As per our report of even date

For Shah Bhatt & Associates LLP

Chartered Accountants

Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

02228999752/9004690707

SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.2

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid Dearness Allowance according to the rates sanctioned by Government for their own full-time and part-time employees respectively, during the year 2021-2022 and the total expenditure on Dearness Allowance at Government rates works out to Rs.40,56,107/- (Rupees forty lakhs fifty six thousand one hundred and seven only). This includes expenditure of Rs. Nil on part-time staff as sanctioned from time to time. The expenditure on accounts of Dearness Allowance to the staff of the College Hostel, Gymkhana, Residential Quarters and Reading Room has not been included in the total Dearness Allowance expenditure of Rs.40,56,107/- (Rupees forty lakhs fifty six thousand one hundred and seven only) paid at Government rates at certified above.

As per our report of even date

For Shah Bhatt & Associates LLP

Chartered Accountants

Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

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SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.3

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

Certified that the Rent of Rs.1,20,000/- (Rupees one lakh twenty thousand only) paid by the College for the year 2021-2022 for maintenance of the Building is verified and in order.

As per our report of even date

For Shah Bhatt & Associates LLP

Chartered Accountants

Firm Reg. No. 111808W

Bhadresh shah

(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

02228999752/9004690707

SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.4

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

As per our report of even date

For Shah Bhatt & Associates LLP

Chartered Accountants

Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

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SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.5

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-salary grants of the college for the year 2021-2022 are enclosed in a separate proforma.

As per our report of even date

For Shah Bhatt & Associates LLP
Chartered Accountants

Firm Reg. No. 111808W

Bhadresh Shah
(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

SHAH BHATT & ASSOCIATES LLP

Chartered Accountants

Shop No 4, Anjana Apt., Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (West), Mumbai - 92.

CERTIFICATE NO.6

CERTIFICATE OF INADMISSIBLE EXPENDITURE OF SALARY AND NON-SALARY ITEMS FOR THE YEAR 2021-2022

This certificate is issued to Gandhi Shikshan Bhavan's Smt. Surajba College of Education, Juhu Road (North), Mumbai 400049 for the year 2021-2022.

CERTIFIED that an amount of Rs. Nil spent on Teaching & Non-teaching staff salary and Rs.41,012/- (Rupees forty one thousand and twelve only) spent on Non-salary items were held inadmissible as per Government norms and according to information and explanations given to us and on the basis of books and records verified by us.

As per our report of even date

For Shah Bhatt & Associates LLP

Chartered Accountants

Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A. Shah)

Partner

M.No.043200

Place: Mumbai

Date : 21/06/2022

FORM NO. 1

Audited Statement of Accounts

FROM 1ST APRIL, 2021 TO 31ST MARCH, 2022

Sr. No.	RECEIPTS	Amount under each sub-item Rs.	Total of each items Rs.
1	2	3	4
	RECEIPTS		
1	Opening Balance as on 1st April 2021		7,651,442
2	RECURRING RECEIPTS		
	STATE GRANTS		
	a) Salary Grant	31,514,854	
	b) Non Salary Grant	-	
	c) PTC/STC Grant	-	31,514,854
3	FEES AND FINES (including arrears)		
1.	a) B.Ed. Tuition Fees (562615+479066)	1,041,681	
	b) B.Ed. Admission Fees	5,550	1,047,231
	c) B.Ed. Library Fees (55100+22050)	77,150	
	d) B.Ed. Gymkhana Fees (55100+22050)	77,150	
	e) B.Ed. Laboratory Fees (55100+22050)	77,150	
	g) B.Ed. Activities fees (165400+88200)	253,600	485,050
	h) B.Ed. Examination and other fees (44100+78000)	122,100	
	i) B.Ed. University Contribution Recd (14700+27300)	42,000	
	j) B.Ed. Identity Card Fees (4200+7800)	12,000	176,100
	Arrears		
	a) B.Ed. Tuition Fees 2020-21	12,607	
	b) B.Ed. Admission Fees 2020-21	105	12,712
	c) University Contribution 2020-21 (35700+400)	36,100	
	d) B.Ed. Identity Card Fees 2020-21(10200+200)	10,400	
	e) B.Ed. Extension Work 2020-21	600	
	f) S.Y.B.Ed. Student Development fees 2020-21	6,000	
	g) S.Y.B.Ed. Student Insurance 2020-21	70	
	h) S.Y.B.Ed. Women Cell 2020-21	200	
	i) Scholarship B.Ed. Students Tuition fees	82,367	135,737
2.	Ph.D. Fees (256275+7000)		263,275
4	Fees Collected if any, on behalf of University		
	a) B.Ed. Examination and Other fees 2020-21	102,000	
	b) 25% University Exam Fees	26,185	128,185
5	Other Miscellaneous receipts for the maintenance of the College		
1.	a) Recovery from Non Teaching Staff	98,910	
	b) Administrative Charges Received	3,000	
2.	a) Bank Interest - Non Salary Grant A/c.10125	6,979	
	b) Miscellaneous Income (Raddhi and Xerox) (3+7711)	7,714	
	c) TC and Transcript Charges	5,300	
3.	Bank Interest A/C 60058980096 (Post Matric)	68	
4.	Bank Interest Union Bank of India (Scholarship)	2,725	
5.	College Book Bank Scheme	12,063	
6.	Online Examination fees received from Cluster Colleges	87,660	
7.	GSB'S Smt. Surajba College of Education	6,300	
8.	Ph.D. other fees	9,000	239,719
	TOTAL RECURRING RECEIPT		41,654,305



GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049

FORM NO. 1

Sr. No.	RECEIPTS	Amount under each sub-item Rs.	Total of each items Rs.
6	1. Non-recurring or indirect receipts		
	i) Festival Advance	62,500	
	ii) GSB's Smt. Surajba College of Education Current A/C20	200,000	
	iii) Lords Universal Exam Amount payable	1,980	
	iv) S.Y.B.ED. FEES 2021-22	16,282	280,762
	2. Scholarship, Fellowship and Prizes		
	A) Govt. of India Scholarship		
	i) Schedule Caste (3153.50+6303.50+9778.50+12928.50)	32,164	
	ii) OBC (11185+3466+6935)	21,586	
	iii) SBC (5185+8877)	14,062	
	B) i) VJNT (5444.50) Freesheip	5,445	
	C) Rajarshi Shahu Maharaj Scholarship (5717+6303.50+2858.50+6303.50+5717+3151.75+6303.50)	42,658	115,915
	<u>TOTAL NON-RECURRING RECEIPTS</u>		396,677
	GRAND TOTAL OF 1 TO 6		42,050,982

As per our report of even date

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A Shah)
Partner
M.No. 043200
Place : Mumbai
Date : 21-06-22



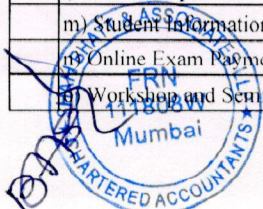
I/C PRINCIPAL
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education
Juhu Road, (North), Juhu, Mumbai-400 049.

GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049

FORM NO. 2

(FROM 1ST APRIL , 2021 TO 31ST MARCH , 2022)

Sr. No.	PAYMENTS	Amount under each sub-item Rs.	Amount under each sub-item Rs.	Total of Each item Rs.
1	<u>DIRECT RECURRING EXPENDITURE</u>			
	1. SALARIES			
	a) Pay Teaching Staff	12,707,800		
	b) Pay Non-teaching staff	2,655,240	15,363,040	
	2. GRADE PAY			
	a) Non teaching staff		30,600	
	3. DEARNESS ALLOWANCE			
	a) Teaching Staff	2,755,536		
	b) Non teaching staff	871,438	3,626,974	
	DA Arrears			
	a) Teaching Staff	359,370		
	b) Non teaching staff	69,763	429,133	
	4. OTHER ALLOWANCES			
	HOUSE RENT ALLOWANCE			
	a) Teaching Staff	3,212,202		
	b) Non teaching staff	693,306	3,905,508	
	COMPENSATORY LOCAL ALLOWANCE			
	a) Teaching Staff	28,800		
	b) Non teaching staff	20,100	48,900	
	TRANSPORT ALLOWANCE			
	a) Teaching Staff	230,400		
	b) Non teaching staff	34,400	264,800	
	SENIOR SELECTION GRADE ARREARS		3,660,254	
	LEAVE ENCASHMENT (665730+1573108)		2,238,838	
	7TH PAY 1ST INSTALLMENT		1,946,805	31,514,852
	NON TEACHING STAFF RECOVERY PAID			221,690
5	a) FESTIVAL ADVANCE			62,500
6	Building Repairs (in College building contribution to maintenance a repairs)		-	
7	RENT		120,000	
8	COLLEGE LIBRARY			
	1. a) Library books	51,252		
	b) College book bank scheme	14,176		
	c) Book Binding charges	7,009		
	d) Periodicals (15670+3669)	19,339	91,776	
	2. Library N List Subscription		5,900	
9	University Enrolment & Various Contribution (800+18080)		18,880	
10	Travelling and Daily Allowance (73571+20240)		93,811	
11	Establishment Expenditure			
	a) Telephone Charges	43,342		
	b) Electricity Charges	118,618		
	c) Water Charges	-		
	d) Postage	1,851		
	e) Stationary and Printing (81211.9+ 1423)	82,635		
	f) Washing Allowance	990		
	g) Audit Fees	67,000		
	h) Affiliation fees	20,236		
	i) ARA fees	42,275		
	j) Website Development	18,000		
	k) Website AMC charges	11,257		
	l) Internet Expenses	21,926		
	m) Student Information Mangement System	29,500		
	n) Online Exam Payment Think Monk	107,131		
	o) Workshop and Seminars	8,450		



GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049

FORM NO. 2

Sr. No.	PAYMENTS	Amount under each sub-item Rs.	Amount under each sub-item Rs.	Total of Each item Rs.
	p) Co-Curricular activities	90		
	q) Educational Excursions	6,930		
	r) Fire Audit charges	11,800		
	s) G Suit Charges	5,000		
	t) Hon. To Visiting faculty	4,000		
	u) NCTE PAR Expenses	404		
	v) Online Exam Remuneration paid (University Share 25%)	26,488		
	w) Green Audit Expenses	47,200	675,123	
	P) Other Petty Contingencies			
	i) Cleaning Expenditure	4,799		
	ii) Covid Expenditure	4,143		
	iii) Miscellaneous Expenditure	15,545		
	iv) Bank Charges (472+2596.08+413)	3,481		
	v) Office Expenses	18,956	46,924	
I	12. Current Repairs to the Furniture, Equipment etc			
	a) Repairs and Maintenance - Furniture	57,817		
	b) Repairs and Maintenance - Electrical	57,634		
	c) Repairs and Maintenance - Computer	73,588		
	d) Repairs and Maintenance - CCTV (20741 +4500)	25,241		
	e) Repairs and Maintenance - LCD	27,330		
	f) Repairs and Maintenance -Water Purifier	2,850		
	g) Repairs and Maintenance - Xerox	5,972		
	h) Repairs and Maintenance -Bio Matric Machine	5,900	256,332	
	13. Equipments			
	i) Fire Extinguisher		10,920	1,319,666
	14. a) Research Activities Expenses		12,592	
	b) Ph.D. Recognition fees		29,848	
	c) Ph.D. Tuition fees University Share		42,050	
	d) Ph.D. University Contribution		2,590	87,080
	Total of Direct Recurring Expenditure			33,205,788
II	INDIRECT OF NON RECURRING EXPENDITURE			
	1. GOI SCHOLARSHIP			
	a) Schedule Caste (220+32828.50+6520)		39,569	
	b) OBC(4264+17322)		21,586	
	C) SBC Scholarship		12,480	73,634
	2. GOI FREESHIP			
	a) VJNT			5,445
	3. Rajarshi Shahu Maharaj (25214+14292.5)			39,507
	4. Other Contribution in transfer to specific Fund			
	a) B.Ed. University Exam fees			82,476
	TOTAL OF INDIRECT ON NON RECURRING EXPENDITURE			201,062
	GRAND TOTAL (I + II)			33,406,850

TOTAL RECEIPTS	42,050,982
TOTAL OF PAYMENTS	33,406,850
SURPLUS	8,644,132

Cash in hand as on 01/04/2021	6,094
CASH IN BANK OF MAHARASHTRA	
A) Current Account No. 60001245455	8,372,728
B) Saving Bank Account No. 6005890096	2,508
CASH IN INDIAN OVERSEAS BANK	
A) Savings Account No. 124501000010125	176,090
Cash in UBI SB 520101018682843	86,712
Closing Cash and Bank Balances as on 31/03/2022	8,644,132

As per our report of even date

For Shah Bhatt & Associates LLP
Chartered Accountants
Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadresh A Shah)
Partner
M.No. 043200
Place : Mumbai
Date : 21-06-22



I/C PRINCIPAL
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Smt. Surajba College of Education
Juhu Road, (North), Juhu, Mumbai-400 049.

GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI - 400049

STATEMENT SHOWING EXPENDITURE ON NON SALARY ITEMS HELD INADMISSIBLE AS PER
GOVERNMENT NORMS FOR 2021-22

SR. NO.	PARTICULARS	AMOUNT SPENT RS.	AMOUNT HELD		REMARKS
			ADMISSBLE RS.	INADMISSIBLE RS.	
1	Telephonic Charges	43342	15000	28342	Over and above ceiling of Rs. 15000
2	Expenditure on subscription incurred to reputed educational journals	15670	3000	12670	Over and above ceiling of Rs. 3000
	Total	59012	18000	41012	



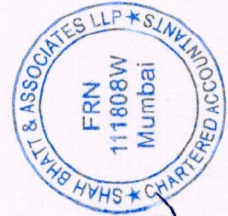
I/C PRINCIPAL
Gandhi Shikshan Bhavan's
Smt. Surajba College of Education
Juhu Road, (North), Juhu, Mumbai-400 049.

GANDHI SHIKSHAN BHAVAN'S
SMT. SURAJBA COLLEGE OF EDUCATION
JUHU ROAD (NORTH), MUMBAI-400 049.

STATEMENT SHOWING THE COST OF THE BUILDING OR RENT, TAXES PAID BY THE COLLEGE
2021-2022

Description of Building		Whether Government or any other Grant received towards the building. If so, state the amount of the grant paid by U.G.C./ Government or other authority sanctioning it.						Expenditure on cost of construction, how it is met out		
Owned by the College or the Society conducting the college	Rented from a third party	Cost of the Bldg. At the time of its construction (With the year of completion with date)	From State Government	From Central Govt. (UGC)	From other on what condition (in short)	Donation for Specific Purpose	Earmark funds raised	General Donation	Loans	Others
Society	No	Rs. 536000/- Year 1974	Nil	Nil	Nil	Rs. 146000/-	Nil	Nil	From Dena Bank Rs. 195000/-	Nil Rs. 341000/-

Expenditure shown in the accounts statement, submitted to the Department for assessment purposes, on accounts		Remarks
Depreciated value of the building in the year	Expenditure on maintenance repairs	Municipal taxes (other than light, water and service charges)
Nil	Nil	Nil
	RS. 120000/-	



I/C PRINCIPAL
 Gandhiji Shikshan Bhavan's
 Smt. Surajba College of Education
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